

REPORT FOR INFORMATION

SUBJECT: TREASURY MANAGEMENT STATEMENT 2011/12

REPORT OF: THE LEAD OFFICER

PURPOSE OF THE REPORT

At its meeting in June 2010, the Joint Committee was presented with a Treasury Management Statement. It was agreed that this would be reviewed on an annual basis. The purpose of this report is to review the attached statement.

RECOMMENDATIONS

It is recommended that the Joint Committee:

- [i] Notes the Treasury Management Statement 2011/12
- [ii] Reviews this statement annually.

FINANCIAL CONSEQUENCES TO THE REVENUE BUDGET

There are no immediate consequences to the revenue budget.

CONTACT OFFICER

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**PATROL ADJUDICATION JOINT COMMITTEE:
TREASURY MANAGEMENT STATEMENT
JUNE 2011**

Background

From 1st April 2009, the Joint Committee's financial accounting records have been transferred from Manchester City Council's SAP system to its own independent accounting software, and a PATROL bank account has been set up with the Co-operative Bank.

Current Position

With effect from 1st April 2011, the PATROL bank account stands independently from the Lead Authority. This will mean that the Joint Committee's reserves can be managed to take advantage of opportunities for increased interest/income from a longer term deposit account.

Future Arrangements

The Joint Committee's cash flow will be monitored to explore the possibility of future investment gaining a higher return on cash balances. Before this can take place there needs to be an understanding of the ebb and flow of the everyday transactions to determine whether there will be any cash balances in excess of current requirements.